Forward
Commercial Group

FOR SALE
RECEIVERSHIP

19301 JOY ROAD
DETROIT, MI 48228

8 UNIT
APARTMENT BUILDING

Asking Price:
$488,000

FORWARD COMMERCIAL GROUP | 6785 TELEGRAPH ROAD | SUITE 250 | BLOOMFIELD HILLS, MI 48301
Contact: Emil Cherkasov emil@forwardcommercial.com www.forwardcommercial.com

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DETROIT, MI 48228
APARTMENT BUILDING

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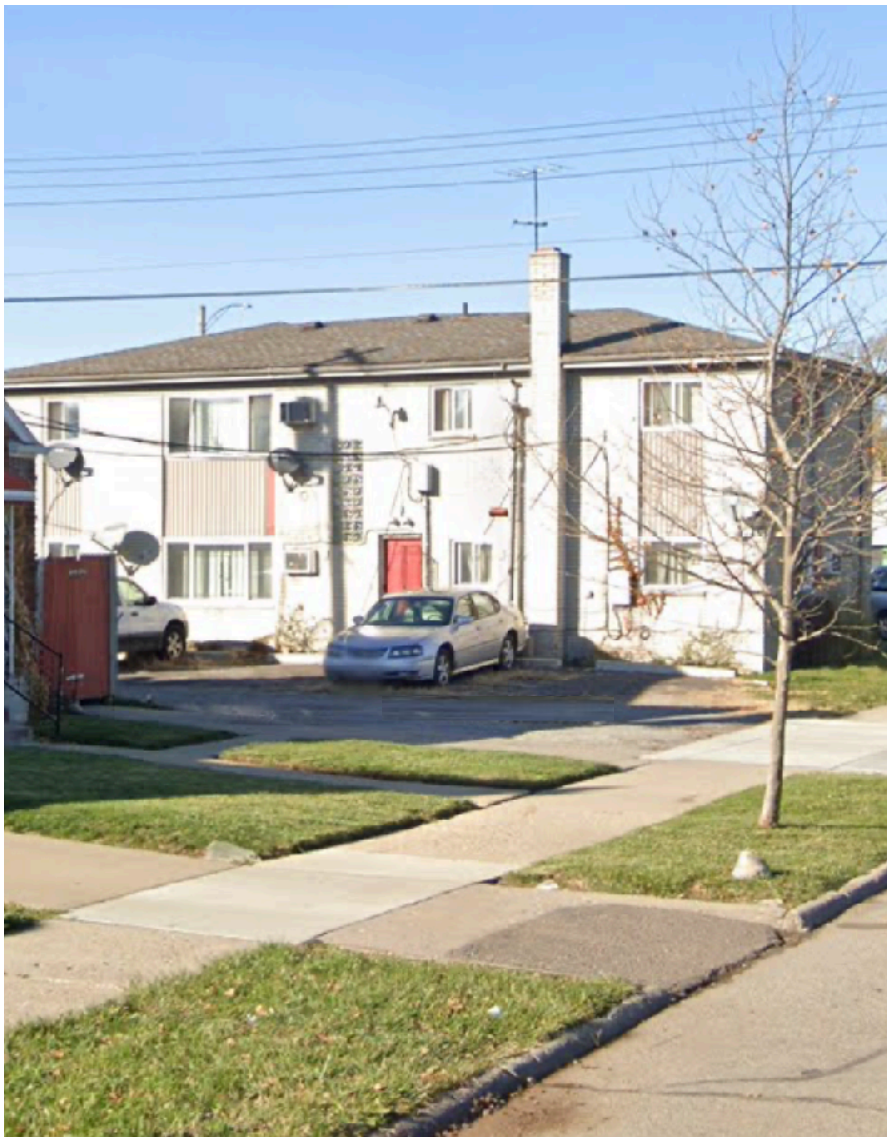


OVERVIEW

19301 JOY ROAD

8 UNIT

APARTMENT BUILDING

Fully occupied. Well maintained two-story multi-family building consisting of 8-units. Most tenants currently month-to-month. Existing rents are below market rates. Strong value add potential.

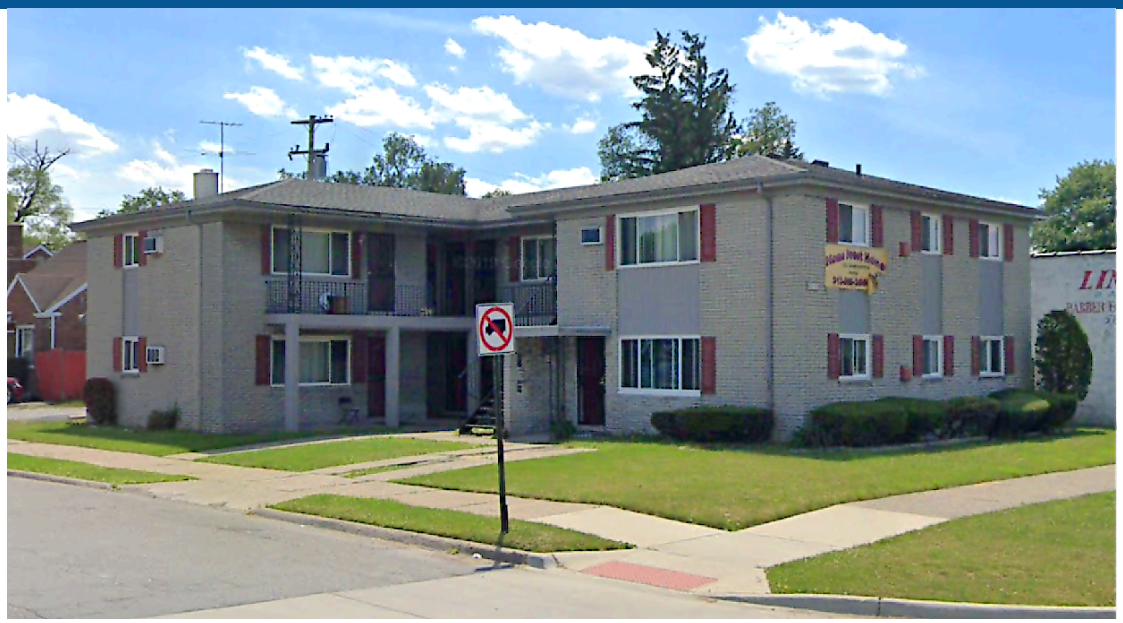
Receivership Sale.
Any offer is subject to court approval.
Do not approach or disturb tenants.

PROPERTY HIGHLIGHTS

- Fully Occupied
- Great Investment Opportunity
- Zoning: B-4
- Just West of Southfield Freeway (M-39)

PROPERTY SUMMARY

- Asking Price: $488,000
- Year Built: 1967
- Lot Size: 0.15 Acres
- Building: 4,774 SF

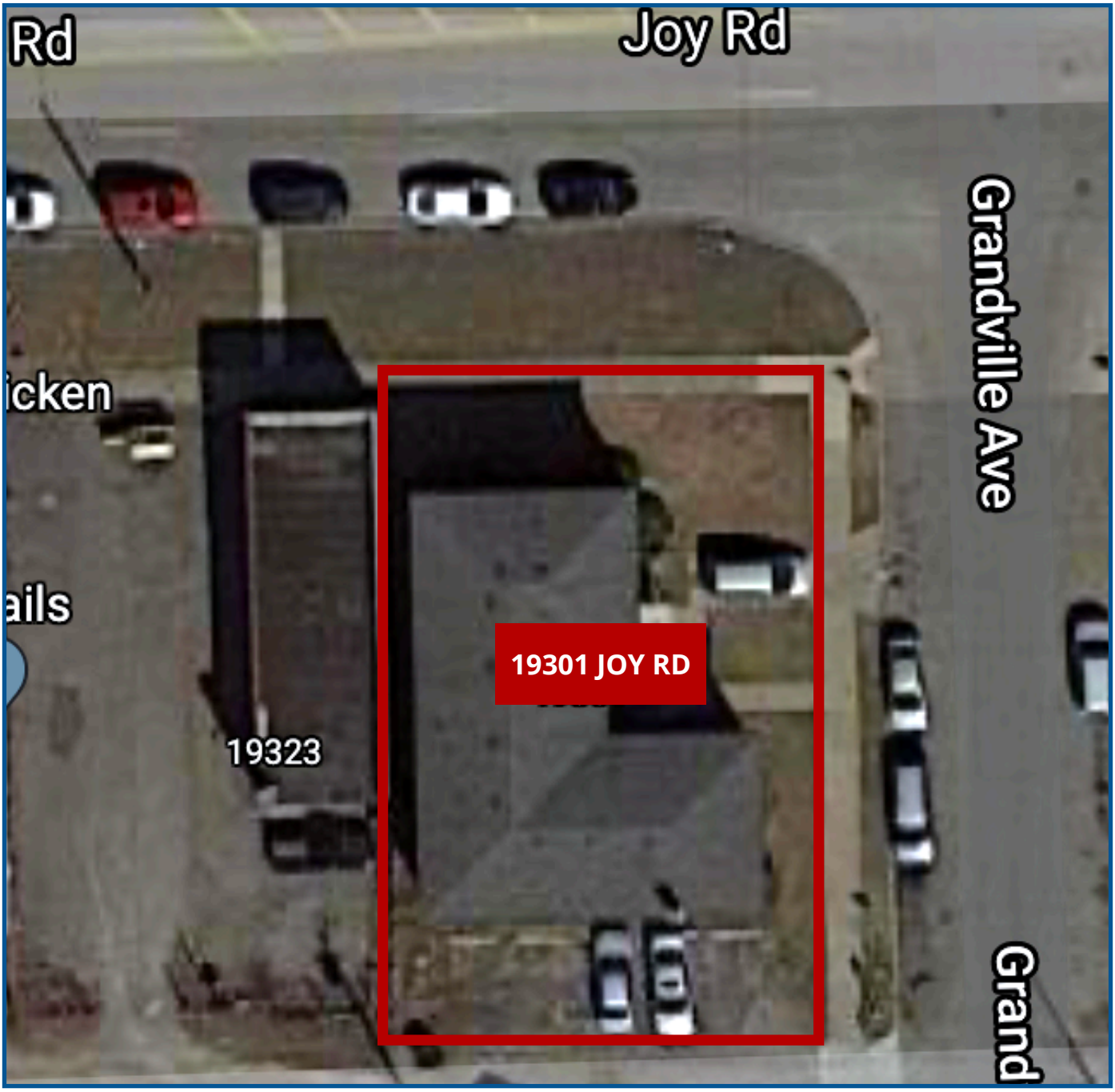


AERIAL MAP

19301 JOY ROAD

8 UNIT

APARTMENT BUILDING

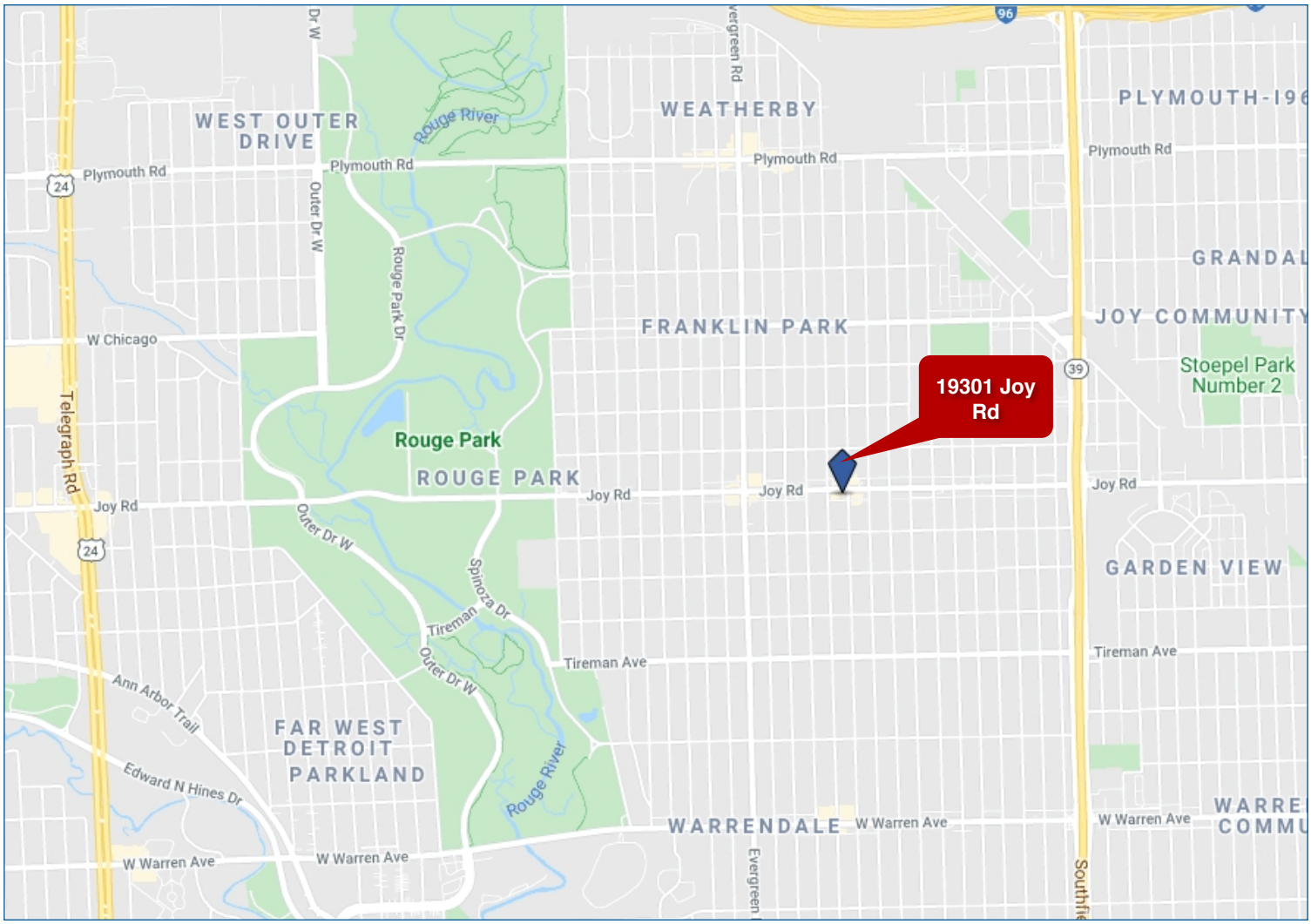


STREET MAP

19301 JOY ROAD

8 UNIT

APARTMENT BUILDING



FINANCIAL SUMMARY & DEMOGRAPHICS

19301 JOY ROAD

8 UNIT

APARTMENT BUILDING

Asking Price: **$488,000**

Building Size: **4,774 SF**

Annual Revenue: **$54,180.00**

2020 Taxes: **$5,280.00**

DEMOGRAPHICS	1 MILE	3 MILES	5 MILES
POPULATION	21,921	133,130	360,652
MEDIAN HOME VALUE	$58,476	$86,243	$102,326
HOUSEHOLDS	7,671	47,430	132,290

FCG SUMMARY

19301 JOY ROAD

8 UNIT

APARTMENT BUILDING

At Forward Commercial Group (FCG) we take pride in advancing the success of our clients through long term partnerships and delivering exceptional client services as a result of our local expertise and knowledge. Our firm provides commercial real estate property and portfolio representation, commercial real estate property sales, investment acquisition opportunities, and reliable tenant representation. Our clients range from local real estate investment companies, to area business owners, to national capital investment firms.

EMIL CHERKASOV
PRINCIPAL BROKER
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248.662.5066 Office

Leading a commercial real estate firm gives me the opportunity to help others pursue their "American Dream" - whether it's finding the best space for a tenant to grow their business, representing a client's real estate portfolio, or maximizing an investment property.